

CITY GOVERNMENT OF BATANGAS
GENERAL FUND
Statement of Condensed Cash Flows
For the quarter ended March 31, 2017

Cash Flows from Operating Activities

Cash Inflows

Collection from taxpayers	P	204,002,231.98
Share from Internal Revenue Allotment		251,499,654.00
Receipts from business/service income		357,555,886.15
Interest Income		74,189.02
Dividend Income		-
Other Receipts		515,424,451.42
Total Cash Inflows	P	<u>1,328,556,412.57</u>

Cash Outflows

Payment of expenses:		
Payments to suppliers and creditors	P	184,497,836.32
Payments to employees		170,803,109.26
Interest Expense		34,524.38
Other Expenses		663,319,532.98
Total Cash Outflows	P	<u>1,018,655,002.94</u>

Net Cash Flows from Operating Activities

P 309,901,409.63

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		1,708,992.30
Transfer from Other Funds		
Total Cash Inflows	P	<u>1,708,992.30</u>

Cash Outflows

Purchase/Construction of Investment Property	P	-
Purchase/Construction of Property, Plant and Equipment		71,892,466.85
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows	P	<u>71,892,466.85</u>

Net Cash Flows from Investing Activities

P (70,183,474.55)

Cash Flows from Financing Activities

Cash Inflows

Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		38,396,305.56
Total Cash Inflows	P	<u>38,396,305.56</u>

Cash Outflows

Payment of Long-Term Liabilities	P	-
Retirement/Redemption of debt securities		-
Payment of loan amortization		500,134.69
Total Cash Outflows	P	<u>500,134.69</u>

Net Cash Flows from Financing Activities

P 37,896,170.87

Total Cash Provided by Operating, Investing and

Financing Activities

P 277,614,105.95

Add: Cash at the Beginning of the year

1,016,069,493.14

Cash Balance at the End of the Year

P 1,293,683,599.09

Certified Correct:

SHERRYL B. BOOL

OIC, City Accountant's Office