

### Office of the Sangguniang Panlungsod

Tel. No. 723-2175

#### ORDINANCE NO. 1 S.2018

AN ORDINANCE CONFIRMING AND RATIFYING THE TERM LOAN AGREEMENT DATED DECEMBER 7, 2017 EXECUTED BY AND BETWEEN THE CITY GOVERNMENT OF BATANGAS AND THE LAND BANK OF THE PHILIPPINES

SPONSOR

: COUN. SERGIE REX M. ATIENZA

CO-SPONSORS

COUN. ALYSSA RENEE A. CRUZ

COUN. ARMANDO C. LAZARTE COUN. JULIAN B. VILLENA COUN. GERARDO A. DELA ROCA

WHEREAS, the City Government of Batangas has entered into a Php 339,877,969.00 Term Loan Agreement and the Land Bank of the Philippines to finance the following projects:

- a) Term Loan 5- Construction of City Engineer's Office, Phase
- b) Term Loan 6- Improvement of Gulod Labac Road from Calumpang Bridge No.3 to National Road
- c) Term Loan 7- Improvement of Kumintang Ibaba Road from Calumpang Bridge No.3 to P. Herrera St.
- d) Term Loan 8- Improvement of P. Herrera Road
- e) Term Loan 9- Improvement of BIR Road
- f) Term Loan 10- Asphalt Overlay of Various City Roads
- g) Term Loan 11- Improvement of Approach & Front of DJPMM and Cuta Road
- h) Term Loan 12- Improvement of DJPMM Access Road to Delas Alas Road
- 1) Term Loan 13- Rehabilitation of Balete Brgy. Road
- j) Term Loan 14- Improvement of Various Roads at Arce, Kumintang Ilaya

WHEREAS, it is required that the Term Loan Agreement be confirmed and ratified by the Sangguniang Panlungsod.

NOW THEREFORE, the Sangguniang Panlungsod in session assembled, hereby promulgates and decrees to confirm and ratify the Term Loan Agreement dated December 7, 2017 executed by and between the City Mayor Beverley Rose A. Dimacuha and the Land Bank of the Philippines for the construction of various City projects entered as Document No. 179; Page No.37; Book No. XXIII; Series of 2017 in the notarial register of Teodulfo A. Deguito, Notary Public for and in the City of Batangas.





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Continuation of Ordinance No. 1 S. 2018

AN ORDINANCE CONFIRMING AND RATIFYING THE TERM LOAN AGREEMENT DATED DECEMBER 7, 2017 EXECUTED BY AND BETWEEN THE CITY GOVERNMENT OF BATANGAS AND THE LAND BANK OF THE PHILIPPINES

EFFECTIVITY- This Ordinance shall take effect immediately upon approval of the City Mayor.

ENACTED by the Sangguniang Panlungsod this 18th day of January 2018.

ATTY. OLIVA D. TELEGATOS

Secretary

Sangguniang Panlungsod

ATTESTED:

ANCISCO A. BERBERABE, JR.

rediding Officer

APPROVED:

BEVERLEY ROSE

City Mayor

Date Approved: 'JAN 2 3 2018

#### REPUBLIC OF THE PHILIPPINES BATANGAS CITY

#### OFFICE OF THE SANGGUNIANG PANLUNGSOD

# EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION HELD BY THE MEMBERS OF THE SANGGUNIANG PANLUNGSOD OF BATANGAS CITY ON JANUARY 18, 2018 AT THE SANGGUNIAN SESSION HALL

#### PRESENT:

	Hon. Emilio Francisco A. Berberabe Jr.,	Presiding Officer
	Hon. Aileen Grace A. Montalbo,	Councilor
	Hon. Glenn M. Aldover,	66
	Hon. Sergie Rex M. Atienza,	66
	Hon. Hamilton G. Blanco,	66
	Hon. Alyssa Renee A. Cruz,	66
	Hon. Oliver Z. Macatangay,	46
	Hon. Armando C. Lazarte,	66
	Hon. Julian B. Villena,	66
	Hon. Gerardo A. Dela Roca,	66
	Hon. Nestor E. Dimacuha,	دد
	Hon. Nelson J. Chavez,	44
	Hon. Angelito "Dondon" A. Dimacuha,	ABC-Rep.
ABSENT:		
	Hon. Karlos Emmanjuel A. Buted,	Councilor

"On motion of Councilor Cruz seconded by Councilor Villena, the following Resolution was Adopted:

#### **RESOLUTION NO. 8 S. 2018**

ADOPTING THE REPORT OF THE COMMITTEE ON LAWS, RULES AND REGULATIONS AND APPROVING THE ORDINANCE CONFIRMING AND RATIFYING THE TERM-LOAN AGREEMENT BY AND BETWEEN THE CITY GOVERNMENT OF BATANGAS AND THE LAND BANK OF THE PHILIPPINES

**RESOLVED**, to adopt the report of the Committee on Laws, Rules and Regulations and the recommendations stated therein on the request made by the City Mayor Beverley Rose A. Dimacuha for the passage of An Ordinance Confirming and Ratifying the Term Loan Agreement dated December 7, 2017 executed by and between the City Government of Batangas and the Land Bank of the Philippines.

**RESOLVED FURTHER**, to approve the ordinance entitled: "An Ordinance Confirming and Ratifying the Term Loan Agreement dated December 7, 2017 executed by and between the City Government of Batangas and the Land Bank of the Philippines", exempting it from the Three-Reading Rule.

UNANIMOUSLY APPROVED."

#### Continuation of Resolution No. 8 S. 2018

ADOPTING THE REPORT OF THE COMMITTEE ON LAWS, RULES AND REGULATIONS AND APPROVING THE ORDINANCE CONFIRMING AND RATIFYING THE TERM-LOAN AGREEMENT BY AND BETWEEN THE CITY GOVERNMENT OF BATANGAS AND THE LAND BANK OF THE PHILIPPINES

I hereby certify that the foregoing Resolution No. 8 S. 2018 was approved by the Sangguniang Panlungsod of Batangas City during its Special Session held on January 18, 2018.

ATTY. WY AUDREY D. TELEGATOS

Sangguniang Panlungsod

NOTED:

ATTY. OLÍVA Ď. TELEGATOS

Secretary

Sangguniang Panlungsod

ATTESTED:

EMILIO FRANCISCO A. BERBERABE, JR.

Presiding Officer

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### Office of the Sangguniang Panlungsod

Tel. No. 723-2175

#### **COMMITTEE REPORT**

SUBMITTED BY

The Committee on Laws, Rules and Regulations

**SUBJECT** 

: Letter from the Honorable City Mayor, Beverley Rose A. Dimacuha requesting for a the passage of an ordinance confirming and ratifying the term loan agreement dated December 7, 2017 executed by and between the City Government of Batangas with the Land Bank of the Philippines.

Referred to the Committee on Laws, Rules and Regulations is the above request for study, comment and recommendation.

A hearing was conducted on January 15, 2018 attended by the members of the Committee and other members of the Sangguniang Panlungsod. Also present were City Legal Officer Atty. Teddy Deguito, City Administrator Atty. Narciso Macarandang, City Budget Officer Mrs. Elizabeth Q. Delos Reyes, Mrs. Sheryl Bool of City Accounting Office, Mrs. Nila Petronila Olivario of City Treasurer's Office, City Planning and Development Officer Engr. Januario B. Godoy and Engr. Adela B. Hernandez of City Engineer's Office.

#### FINDINGS and DISCUSSION:

On April 20, 2015, Ordinance No. 4 S. 2015 entitled "An Ordinance Ratifying the Six Hundred Fifty Million Pesos (Php 650,000,000.00) or the Omnibus Term Loan Facility Agreement between the City Government of Batangas and Land Bank of the Philippines Including all Terms and Conditions Provided Therein, Subject to all Laws and Existing Legal Rules and Procedures" was enacted by the Sangguniang Panlungsod. This Php650 Million Loan will be used to finance different projects as approved in the Annual Investment Plan including the construction of different barangay roads and construction of the new City Engineers Office.

On June 14, 2017, the Honorable City Mayor forwarded a letter to the Sangguniang Panlungsod requesting to charge the existing term loan facility provided by the Land Bank of the Philippines in the amount of Php 650M the following projects:

- a) Construction of City Engineer's Office, Phase 2
- b) Improvement of Gulod Labac Road from Calumpang Bridge No.3 to National Road
- c) Improvement of Kumintang Ibaba Road from Calumpang Bridge No.3 to P. Herrera St.
- d) Improvement of P. Herrera Road
- e) Improvement of BIR Road
- f) Asphalt Overlay of Various City Roads
- g) Improvement of Approach & Front of DJPMM and Cuta Road
- h) Improvement of DJPMM Access Road to Delas Alas Road
- i) Rehabilitation of Balete Brgy. Road
- j) Improvement of Various Roads at Arce, Kumintang Ilaya



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On July 4, 2017, Resolution No. 190 S.2017 has been approved by the Sangguniang Panlungsod authorizing the incumbent City Mayor, Beverley Rose A. Dimaciha to charge the cost of various City projects on the Php 650 Million Stand-by Term Loan Agreement and to sign any documents in relation thereto.

With the view that this request will eventually be favorable to the City of Batangas especially to its inhabitants, the Sangguniang Panlungsod perceives the essentiality to undertake necessary infrastructure and development projects that will play a vital role in the promotion of the general welfare on all sectors essential to education, agriculture, economy, safety and security.

Finding that there is no legal, budgetary and auditing impediment with regards to the subject matter, the Committee recommends:

1. The adoption of this Committee Report;

2. The approval of the attached Ordinance exempting it from the Three-Reading Rule.

Respectfully submitted, January 18, 2018.

THE COMMITTEE ON LAWS, RULES AND REGULATIONS

COUNCILOR ALYSSA RENEE A. CRUZ

COUN. SERGJE REX M. ATYENZA

COUN. JULIAN B. VILLENA

Member

COUN. GERARDO A DELA ROCA

Mømber

COUN. ARMANDO C. LAZARTE

lember