

**REPUBLIC OF THE PHILIPPINES
BATANGAS CITY**

OFFICE OF THE SANGGUNIANG PANLUNGSOD

**EXCERPT FROM THE MINUTES OF THE REGULAR SESSION HELD BY THE
MEMBERS OF THE SANGGUNIANG PANLUNGSOD OF BATANGAS CITY
ON FEBRUARY 15, 2016 AT THE SANGGUNIAN SESSION HALL**

PRESENT:

Hon. Emilio Francisco A. Berberabe Jr.,	Presiding Officer
Hon. Glenn M. Aldover,	Councilor
Hon. Claudette U. Ambida-Alday,	"
Hon. Hamilton G. Blanco,	"
Hon. Aileen Grace A. Montalbo,	"
Hon. Sergie Rex M. Atienza,	"
Hon. Armando C. Lazarte,	"
Hon. Alyssa Renee A. Cruz-Atienza,	"
Hon. Gerardo A. dela Roca,	"
Hon. Ma. Kristine Josefina G. Balmes,	"
Hon. Julian B. Villena,	"
Hon. Angelito "Dondon" A. Dimacuha,	(ABC-Rep.)

"On motion of Councilor Cruz-Atienza seconded by Councilor Villena the following Resolution was Adopted:

RESOLUTION NO. 31 S. 2016

**RESOLUTION AUTHORIZING THE CITY MAYOR TO CHARGE THE COST OF BIDDED
CITY PROJECTS ON THE P650 MILLION STAND-BY TERM LOAN AGREEMENT
AND TO SIGN ANY DOCUMENT IN RELATION THERETO**

WHEREAS, the City of Batangas has an existing term loan facility in the amount of Php 650M as stand-by credit for various city government projects with the Land Bank of the Philippines;

WHEREAS, the City Mayor has requested for authority to charge the following projects on the Php 650,000,000.00 term loan facility with the Land Bank of the Philippines, to wit:

PROJECT	ESTIMATED COST
1. Completion of Public Market Cost	P 110,000,000.00
2. Completion of Colegio ng Lungsod ng Batangas (CLB)	100,000,000.00
3. CLB Laboratory and Other Equipment	25,000,000.00
4. Improvement of Grandstand	55,000,000.00
5. Reconstruction of City Engineer's Office	<u>30,000,000.00</u>
	P 320,000,000.00

NOW THEREFORE, be it resolved as it is hereby resolved to grant authority to the City Mayor to charge the cost of the projects enumerated in the 2nd Whereas Clause hereof on the Php 650M stand-by term loan facility with the Land Bank of the Philippines.

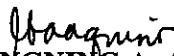
APPROVED."

AUTHOR	:	COUN. ALYSSA RENEE A. CRUZ-ATIENZA
SPONSORED BY	:	COMMITTEE ON LAWS, RULES AND REGULATIONS


Continuation of Resolution No. 31 S. 2016

**RESOLUTION AUTHORIZING THE CITY MAYOR TO CHARGE THE COST OF BIDDED
CITY PROJECTS ON THE 650 MILLION STAND-BY TERM LOAN AGREEMENT
AND TO SIGN ANY DOCUMENT IN RELATION THERETO**

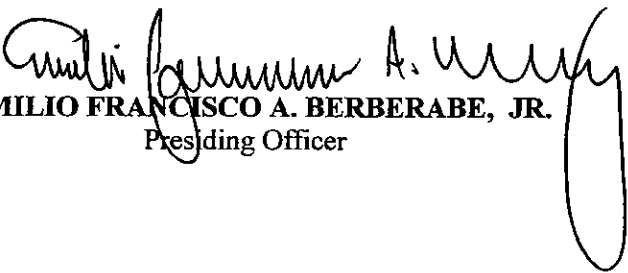
I hereby certify that the foregoing Resolution No. 31 S. 2016 was approved by the Sangguniang Panlungsod of Batangas City during its Regular Session held on February 15, 2016.


LUNINGNING A. AQUINO
Board Secretary III
Sangguniang Panlungsod

NOTED:


ATTY. OLIVA D. TELEGATOS
Secretary
Sangguniang Panlungsod

ATTESTED:


EMILIO FRANCISCO A. BERBERABE, JR.
Presiding Officer

ODT/laa/ystingchuy...