

Republic of the Philippines BATANGAS CITY

Office of the Sangguniang Panlungsod

Tel. No. 723-2175

RESOLUTION NO. 190 S.2017

RESOLUTION AUTHORIZING THE INCUMBENT CITY MAYOR, BEVERLEY ROSE A.
DIMACUHA TO CHARGE THE COST OF VARIOUS CITY PROJECTS ON THE PHP 650
MILLION STAND-BY TERM LOAN AGREEMENT AND TO SIGN ANY DOCUMENTS IN
RELATION THERETO

WHEREAS, the City of Batangas has an existing term loan facility in the amount of Php 650M as stand-by credit for various city government projects with the Land Bank of the Philippines;

WHEREAS, it becomes necessary that the incumbent City Mayor Beverley Rose A. Dimacuha be given a mandate to use and avail of the aforesaid loan in relation to the following enumerated projects:

a. Cor Pha	nstruction of City Engineer's Off		; 19,300,000.00
b. Imp	provement of Gulod Labac Road om Calumpang Bridge No.3 to	E	19,300,000.00
Nat	ional Road	₽	23,255,000.00
Roa	rovement of Kumintang Ibaba d from Calumpang Bridge No.3		
	P. Herrera St.	Ρ	24,616,000.00
d. Imp	rovement of P. Herrera Road		30,154,000.00
	rovement of BIR Road		23,495,000.00
f. Asp	halt Overlay of Various		,,
	y Roads	Р	82,642,000.00
g. Imp	rovement of Approach & Front	-	02,042,000.00
of	DJPMM and Cuta Road	D	70 617 000 00
	rovement of DJPMM Access Road	r	79,617,000.00
το	Delas Alas Road	-	21 200 200
	abilitation of Balete	P	31,329,000.00
	angay Road	Ρ	16,000,000.00
l. Twb	rovement of Various Roads		
at.	Arce, Kumintang Ilaya	Ρ	13,613,000.00
		P3	344,021,000.00

NOW THEREFORE, be it resolved, as it hereby resolves, by the Sangguniang Panlungsod in session assembled to grant authority to the incumbent City Mayor Beverley Rose A. Dimacuha to avail and use the Php 650M term loan in relation to the abovementioned projects and to enter, negotiate, sign and execute documents, mortgages, deeds of assignment and notes in connection therewith.



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Continuation of Resolution No. 190 S. 2017

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MILLION STAND-BY TERM LOAN AGREEMENT AND TO SIGN ANY DOCUMENTS IN
RELATION THERETO

UNANIMOUSLY APPROVED by the Sangguniang Panlungsod this $4^{\rm th}$ day of July 2017."

SPONSOR CO-SPONSOR COUN. ALYSSA RENEE A. CRUZ

COMMITTEE ON RULES, LAWS AND REGULATIONS

I hereby certify that the foregoing Resolution No. 190 S. 2017 was approved by the Sangguniang Panlungsod of Batangas City during its Regular Session held on July 4, 2017.

LUNINGNING A. AQUINO
Board Secretary III
Sangguniang Panlungsod

NOTED:

TTY. OLIVA D. TELEGATOS

Secretary Sangguniang Panlungsod

ATTESTED:

EMILIO FRANCISCO A. BERBERABE, JR.

Presiding Officer

ODT/LAQ/ystingchuy...