

**REPUBLIC OF THE PHILIPPINES
BATANGAS CITY**

OFFICE OF THE SANGGUNIANG PANLUNGSOD

**EXCERPT FROM THE MINUTES OF THE REGULAR SESSION HELD BY THE
MEMBERS OF THE SANGGUNIANG PANLUNGSOD OF BATANGAS CITY
ON JUNE 13, 2023 AT THE SAMPAGUITA FARM,
SAMPAGA, BATANGAS CITY**

PRESENT:

Hon. Hamilton G. Blanco,	Acting Presiding Officer
Hon. Karlos Emmanjuel A. Buted,	Councilor
Hon. Andrea Loise F. Macaraig,	”
Hon. Nestor E. Dimacuha,	”
Hon. Oliver Z. Macatangay,	”
Hon. Armando C. Lazarte,	”
Hon. Nelson J. Chavez,	”
Hon. Jose Jonash Luis F. Tolentino,	”
Hon. Zester Carlo M. Hernandez,	”
Hon. Isidra “Ched” M. Atienza,	”
Hon. Lorenzo A. Gamboa, Jr.,	”
Hon. Michael C. Villena,	”
Hon. Angelito Dondon A. Dimacuha,	(ABC-Rep.)
Hon. Marjorie A. Manalo,	(SK-Rep.)
Hon. Alyssa Renee A. Cruz (On Leave)	Presiding Officer

“On motion of Councilor Macaraig duly seconded, the following Resolution was Adopted:

RESOLUTION NO. 22-256 S. 2023

**A RESOLUTION GRANTING AUTHORITY TO THE CITY GOVERNMENT OF
BATANGAS AS REPRESENTED BY CITY MAYOR BEVERLEY ROSE A.
DIMACUHA, CITY TREASURER MS. ARMINDA L. MADAYAG, AND CITY
ADMINISTRATOR MR. JANUARIO B. GODOY AS OFFICIAL SIGNATORIES TO
OPEN TWO BANK ACCOUNTS AT THE LAND BANK OF THE PHILIPPINES FOR
ACCRUING FINANCIAL REMITTANCES FROM HOSTING THE SOUTH
PREMIERE POWER CORPORATION (SPPC) LNG PLANT FACILITY**

WHEREAS, the Local Government intends to administer functions that promote a higher level of efficient and effective collection and disbursement of funds accrued from hosting South Premiere Power Plant Corporation (SPPC) LNG Plant Facility for Development and Livelihood Fund (DLF) and Reforestation, Watershed Management, and Health and Environment Enhancement Fund (RWMHEEF);

WHEREAS, there is a need to authorize the City Government of Batangas, through its City Mayor Hon. Beverley Rose A. Dimacuha, City Treasurer Ms. Arminda L. Madayag, and City Administrator Mr. Januario B. Godoy to open two bank accounts at the Land Bank of the Philippines to manage funds accrued from the stated rationale;

Continuation of Resolution No. 22-256 S. 2023

A RESOLUTION GRANTING AUTHORITY TO THE CITY GOVERNMENT OF BATANGAS AS REPRESENTED BY CITY MAYOR BEVERLEY ROSE A. DIMACUHA, CITY TREASURER MS. ARMINDA L. MADAYAG, AND CITY ADMINISTRATOR MR. JANUARIO B. GODOY AS OFFICIAL SIGNATORIES TO OPEN TWO BANK ACCOUNTS AT THE LAND BANK OF THE PHILIPPINES FOR ACCRUING FINANCIAL REMITTANCES FROM HOSTING THE SOUTH PREMIERE POWER CORPORATION (SPPC) LNG PLANT FACILITY

NOW THEREFORE, be it RESOLVED, as it is hereby RESOLVED, by the Sangguniang Panlungsod in session assembled, to authorize the City Government of Batangas, through its City Mayor Hon. Beverley Rose A. Dimacuha, City Treasurer Ms. Arminda L. Madayag, and City Administrator Januario B. Godoy to open two bank accounts at the Land Bank of the Philippines to manage funds accrued from hosting South Premiere Power Plant Corporation (SPPC) LNG Plant Facility for Development and Livelihood Fund (DLF) and Reforestation, Watershed Management, and Health and Environment Enhancement Fund (RWMHEEF).

UNANIMOUSLY APPROVED."

SPONSOR : COUN. ANDREA LOISE F. MACARAIG
COMMITTEE ON BANKS AND FINANCIAL INSTITUTIONS

I hereby certify that the foregoing Resolution No. 22-256 S. 2023 was approved by the Sangguniang Panlungsod of Batangas City during its Regular Session held on June 13, 2023.


ROSEMARIE D. HERNANDEZ
Board Secretary IV

NOTED: 
ATTY. OLIVA D. TELEGATOS
Secretary

ATTESTED: 
HAMILTON G. BLANCO
Acting Presiding Officer



Republic of the Philippines
BATANGAS CITY

Office of the Sangguniang Panlungsod

Tel. No. 722-0304

COMMITTEE REPORT

COMMITTEE ON BANKS AND FINANCIAL INSTITUTIONS

DATE : June 8, 2023
TO : THE HONORABLE VICE MAYOR AND PRESIDING OFFICER ATTY. ALYSSA RENEE A. CRUZ AND THE HONORABLE SANGGUNIANG PANLUNGSOD MEMBERS
FROM : COMMITTEE ON BANKS AND FINANCIAL INSTITUTIONS
SUBJECT : REQUEST FOR RESOLUTION AUTHORIZING THE CITY GOVERNMENT OF BATANGAS TO OPEN TWO BANK ACCOUNTS AT THE LAND BANK OF THE PHILIPPINES FOR DEVELOPMENT AND LIVELIHOOD FUND (DLF), AND FOR REFORESTATION, WATERSHED MANAGEMENT, AND HEALTH AND ENVIRONMENT ENHANCEMENT FUND (RWMHEEF) FINANCIAL BENEFITS ACCRUING TO BATANGAS CITY FOR HOSTING SOUTH PREMIERE POWER CORP. (SPPC) LNG PLANT FACILITY

BACKGROUND

The stated subject was referred to the Committee during the Regular Session of May 30, 2023. The Committee Hearing was called on June 06, 2023, at 11:30 am at the Sampaguita Farm, Brgy. Sampaga, Batangas City.

Present during the hearing were the following:

Hon. Andrea Loise F. Macaraig	SP/Committee Chairperson (Banks and Financial Institutions)
Hon. Nelson J. Chavez	SP/Committee Member
Hon. Armando C. Lazarte	SP/Committee Member
Hon. Ched M. Atienza	SP/Committee Member
Hon. Oliver Z. Macatangay	SP/Committee Member
Hon. Nestor E. Dimacuha	SP Member
Hon. Karlos Emmanjuel A. Buted	SP Member
Hon. Hamilton G. Blanco	SP Member
Hon. Jose Jonash Luis F. Tolentino	SP Member
Hon. Zester Carlo M. Hernandez	SP Member
Hon. Lorenzo A. Gamboa, Jr.	SP Member
Hon. Marjorie A. Manalo	SK Federation President
Ms. Arminda L. Madayag	City Treasurer/City Local Finance Committee
Ms. Gilda Godoy, EnP	City Planning and Development Coordinator/City Local Finance Committee
Ms. Yolanda J. Mitra	Department Head (LBP)
Ms. Lhean Simara	Business Affairs and Community Relations (San Miguel Global Power)
Ms. Myla M. Pagayon	Supervising Administrative Officer (City Legal Office)
Ms. Kanah Katriz O. Pasahol	Human Resources (San Miguel Global Power)



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FINDINGS:

1. The requested resolution is valid and imperative in collecting and managing remittances from South Premiere Power Corporation (SPPC) LNG Plant Facility, and disbursing funds for DLF and RWMHEEF programs and purposes;
2. No accounting and auditing rules will be violated as the creation of the two (2) bank accounts promotes proper accounting and better disbursements and prevents duplication of bank accounts.
3. The two accounts that will be created will be classified as a special account under the general fund; this is a separate and special account, thus, this will not be mixed in the general fund;
4. Disbursements are restricted except for provisions allowed by the Department of Energy (DOE);
5. As quarterly remittances are received on the immediately following month, appropriation and allocation on programs must not be forecasted.
6. The signatories for the two bank accounts that will be opened were named as City Mayor Hon. Beverley Rose A. Dimacuha, City Treasurer Ms. Arminda L. Madayag, and City Administrator Engr. Januario B. Godoy

RECOMMENDATION:

In view of the foregoing, the Committee vouches for the veracity of creating a resolution for the stated subject, therefore, recommends the following:

1. Approval of the resolution authorizing the City Government of Batangas, through its City Mayor Hon. Beverley Rose A. Dimacuha, City Treasurer Ms. Arminda L. Madayag, and City Administrator Mr. Januario B. Godoy, to open two bank accounts at the Land Bank of the Philippines for Development and Livelihood Fund (DLF) and Reforestation, Watershed Management, and Health and Environment Enhancement Fund (RWMHEEF) financial benefits accruing to Batangas City for hosting South Premiere Power Corp. (SPPC) LNG Plant Facility.
2. Adoption of this Committee Report.

COMMITTEE ON BANKS AND FINANCIAL INSTITUTIONS

HON. ANDREA LOISE F. MACARAIG

Chairperson, Committee on Banks and Financial Institutions

HON. NELSON J. CHAVEZ
Member

HON. ARMANDO C. LAZARTE
Member

HON. CHED M. ATIENZA
Member

HON. OLIVER Z. MACATANGAY
Member